

Copper in Peru

*Exploring for World Class
IOCG and Porphyry Deposits in Southern Peru*

Cautionary Statement

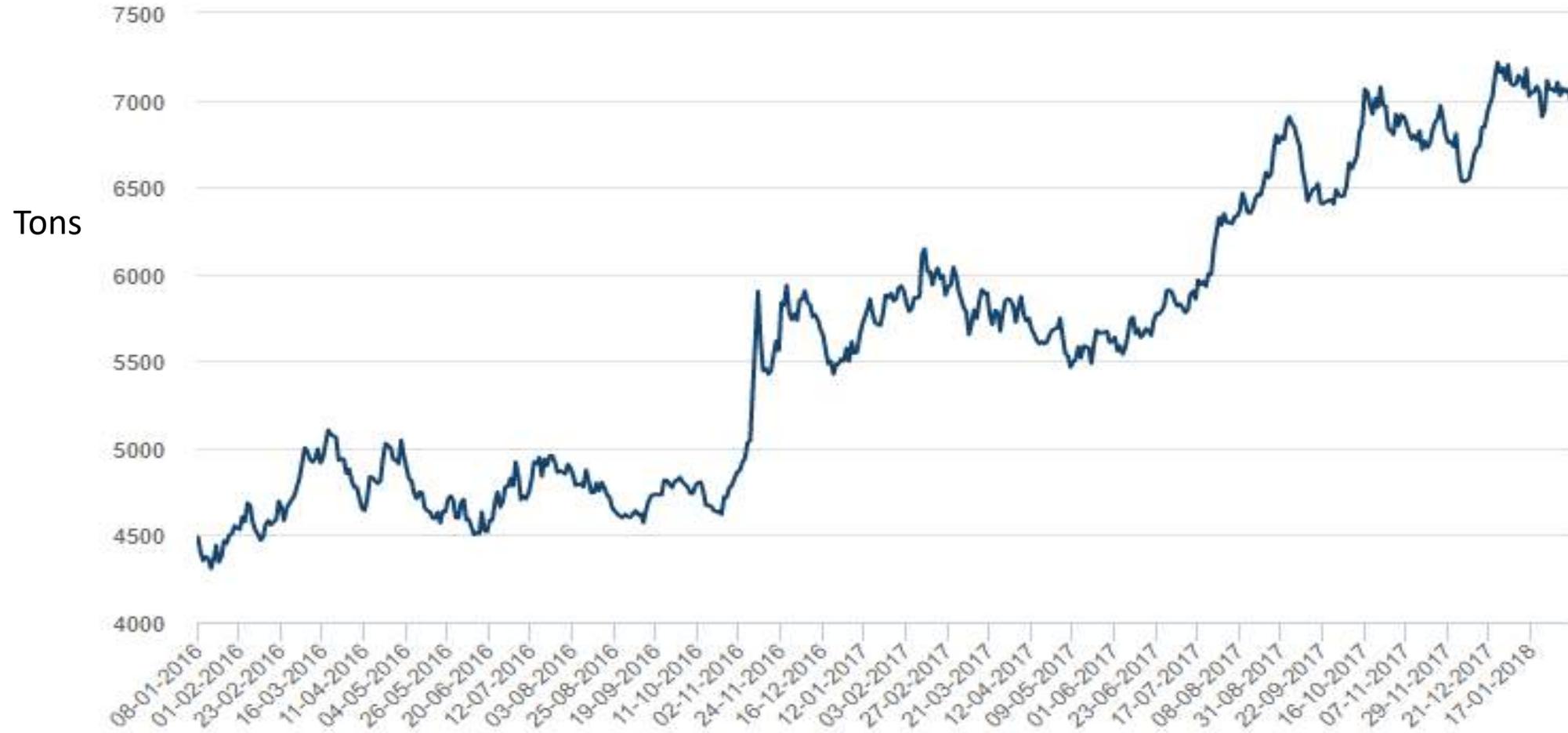
Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward-looking information”, with respect to a performance expectation for Westminster. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Latin America and other countries where Westminster carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Why Copper?

- Total worldwide production is approx. 18 million metric tons per year, with demand growing approx. 575,000 metric tons per year.
- Uses for copper: electrical wiring, plumbing, intelligent houses and buildings, electrical motors, power lines, appliances, and communication devices.
- Copper easily alloys with other metals – there are more than 570 copper alloys in existence. – *International Journal of Alloys*
- China is the world's larger consumer of copper, Reuters reports that London copper futures are recently up as a reflection of expected increase in demand from China.
- *“As the global copper deficit intensifies and the price outlook remains strong, miners can be seen to focus on the expansion and development of new projects to meet increased demand.” – JLT Risk Management*

2-Year Copper Price

08/01/2016 -08/01/2018



Source London Metals Exchange

Why Peru?

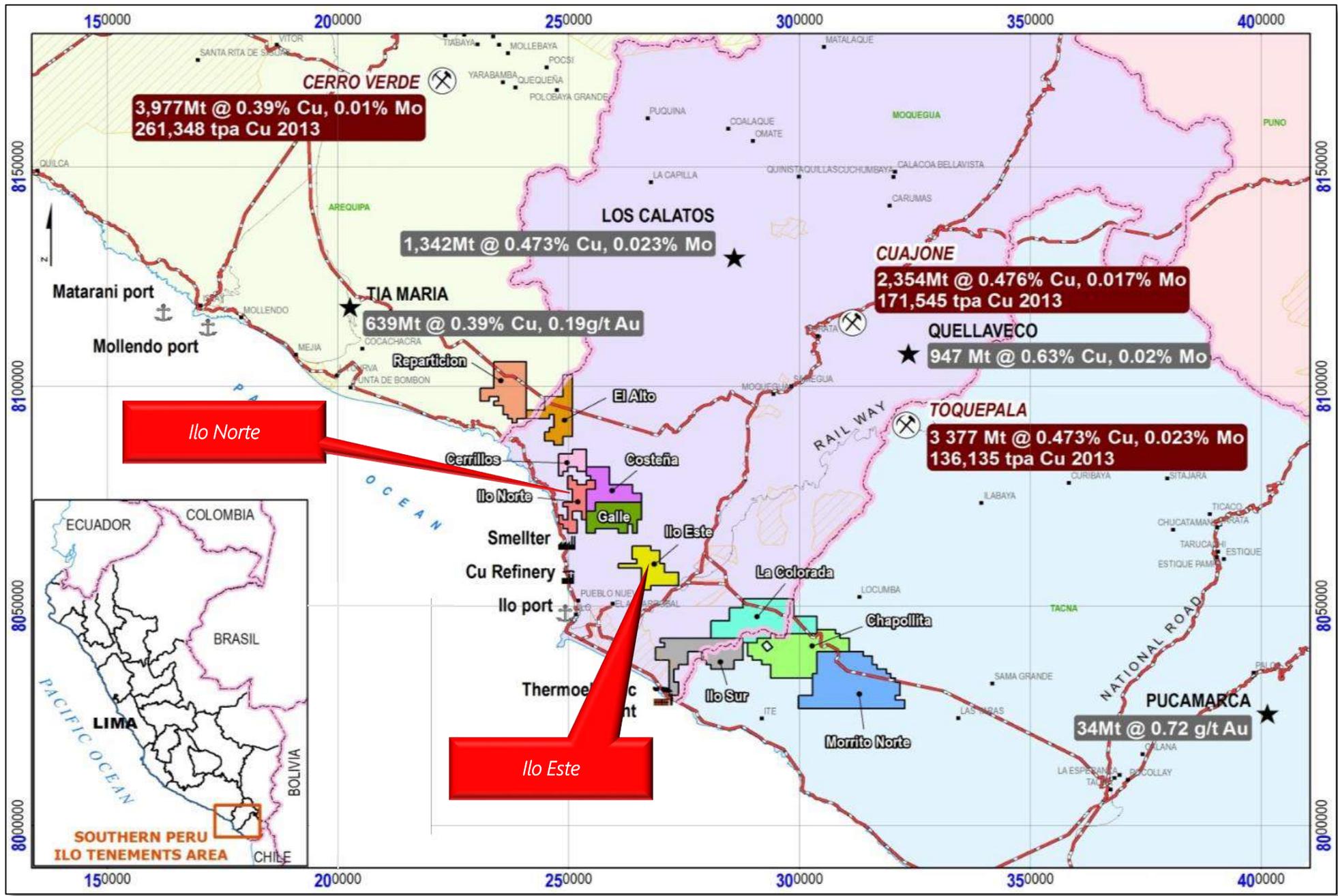
- In top 10 of world producers of base and precious metals.
- *“Within Latin America, Peru has, perhaps, the greatest untapped potential for new discoveries and production.”- SES Professionals*
- Peru & Chile together produce approximately one-third of the world’s copper.
- Copper production in Peru is poised to increase substantially in coming years with expansions and new mines coming on line.
- *“Peru leapfrogged China to become the world’s second biggest copper mining nation last year with production totaling 2.318 million tonnes, a 40 percent jump from the previous year.”- Karen Norton, senior base metal analyst, Thomson Reuters*
- In Peru “The General Mining Law” simplified the legal process for obtain mining rights, and amendments in 1996 guaranteed protections to mining ventures and contracts. These laws have ensured more favorable exploration and production contract terms for investors.

Location and Infrastructure

- The Western flanks of the Andes Mountains in Southern Peru are host to Peru's largest and most prolific copper producers.
- The Ilo projects are 250 km south from Arequipa, Peru's second largest city.
- Arequipa is serviced by daily flights as well as major highways, railroads and deep water ports to support the distribution of the copper smelting products.
- Ilo city's infrastructure supports an active mining community, including a smelter and refinery.
- Nearly 600,000 tonnes of Cu in reserves/resources within 100 km of Westminster's concessions – half of Peru's copper production comes from this region.

Project Overview

- Three groups of concessions, covering over 36,000 hectares in southern Peru
- Projects include both Iron Oxide Copper Gold (IOCG) and Porphyry targets
- The Ilo Norte project is an IOCG and Skarn/replacement style mineralisation:
 - 10,000 metres historical exploration drilling with results that include +2% Cu over 3 to 6 metres, and 0.7%-0.9% Cu over 18 to 30 metres
- The Ilo Este project is a Cu-Au-Mo-Ag Porphyry covering an area of 3 km²:
 - Historical grades of up to 0.46% Cu, 3.1 g/t Au, 251 ppm Mo and 16 g/t Ag
- Nine other earlier-stage projects

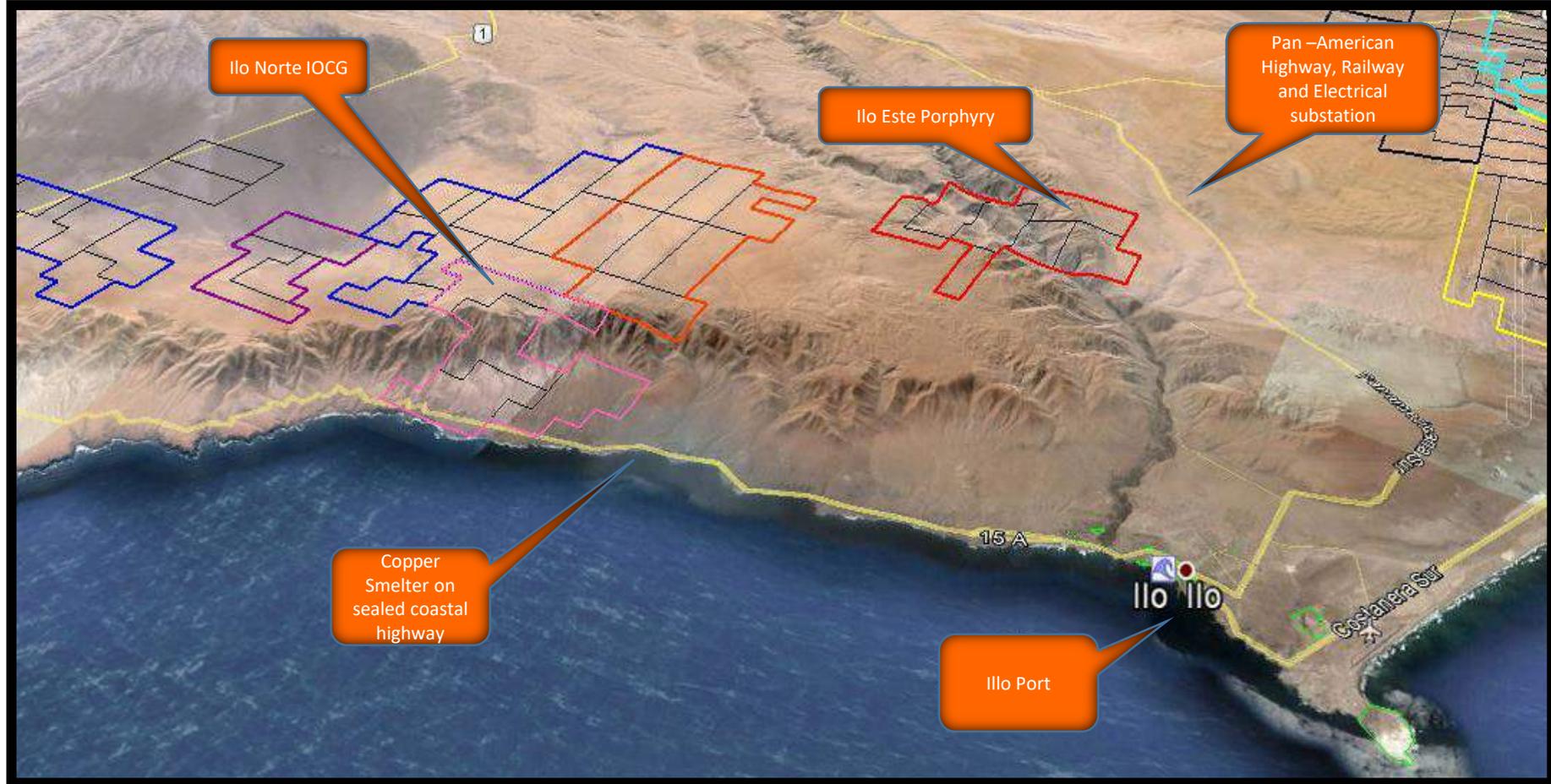


Scale 50,000 m = 50 km

Why Target IOCG's....?

- Several significant IOCG deposits occur along the lower western slopes of the Andes in Peru and Chile in similar geological terrain as that found in Westminster's Ilo concessions.
- In Peru, the Nina Justa deposit (413Mt @ 0.79% Cu including 220Mt at 8 g/t Hg, and 0.062 g/t Au) it is located some 400Km north of Westminster's concessions in same metallogenic belt.
- Cu grades in IOCG deposits tend to be higher than those found in porphyries, with the potential for significant quantities of ore average over 1% Cu, and the possibility of significant coincident Au, Ag, and Pb, which may further enhance the economics of the deposit.

Regional Map of Ilo Concessions



View of southern coast of Peru around Ilo with Latin's concessions outlined. Ilo Este is 6km from the Pan Pacific Highway, railway and electrical substation and a further 32km to the port city of Ilo .

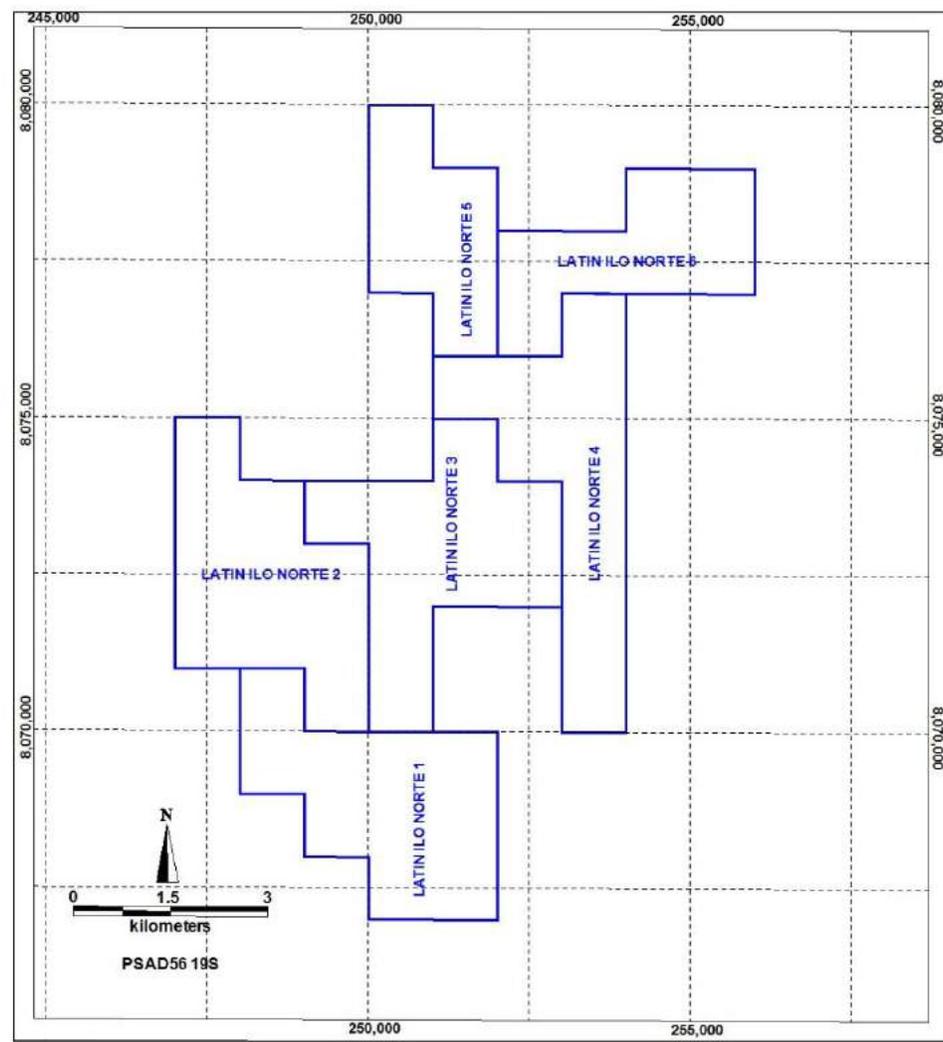
Ilo Norte – IOCG-Type Deposit

- Four contiguous concessions covering 3,300 ha
- Large alteration system – 10 km long and several hundred metres thick
- 5 km from road, 10 km from copper smelter, 25 km from Port of Ilo

Hole #	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)
IN-009	423	429	6	2.6%	0.25
<i>Incl.</i>	<i>426</i>	<i>429</i>	<i>3</i>	<i>4.9%</i>	<i>0.32</i>
IN-012	255	258	3	2.2%	0.19
IN-016	381	399	18	0.66%	0.09
<i>Incl.</i>	<i>387</i>	<i>393</i>	<i>6</i>	<i>1.2%</i>	<i>0.23</i>
IN-019	282	312	30	0.93%	0.01
<i>Incl.</i>	<i>300</i>	<i>306</i>	<i>6</i>	<i>3.1%</i>	<i>0.45</i>

* Historical drilling completed in 2014 by Zahena JV partner with Peruvian Latin Resources

Ilo Norte Concessions

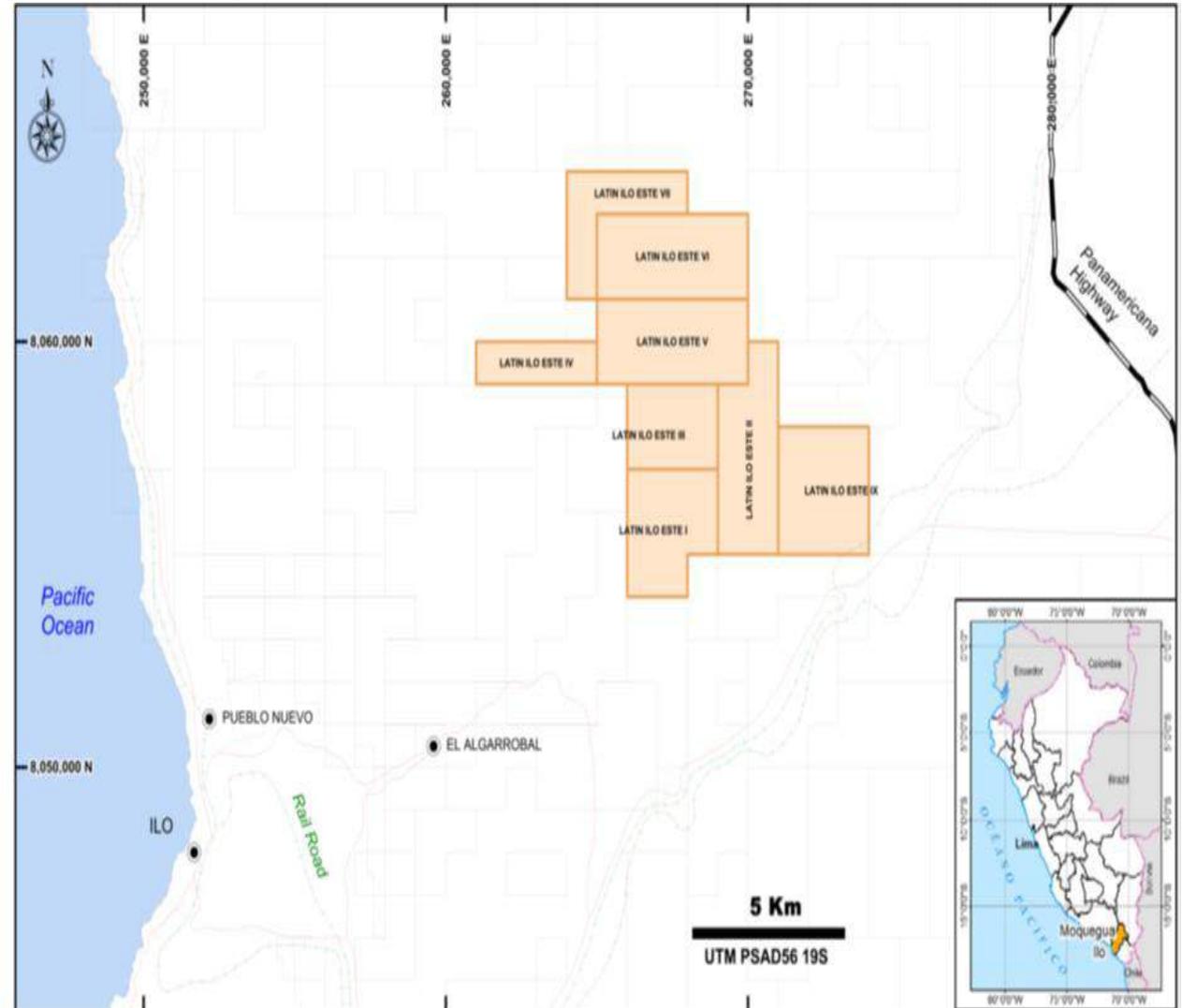


Porphyry copper deposits are the big prize...

- Porphyry Cu deposits are the world's large source of Cu mined today and are generally the lowest unit cost mines due to their size.
- Deposits typically form within “provinces” where several deposits of similar style, timing, and similar genesis form within similar geological settings.
- It is more likely to find another porphyry deposit nearby an existing one.
- The Tia Maria Cu-Au Deposit, (640 Mt @ 0.39% Cu, 0.19 g/t Au) is located only 30 Km WNW of Westminster's concessions - *Porter GeoConsultancy Pty Ltd.*

Ilo Este – Porphyry-Type Deposit

- 6,200 hectares in eight contiguous concessions
- Widespread but low grade copper oxide mineralisation, starting at surface
- Newly discovered parallel belt of alteration, plus another early-stage porphyry target hidden under cover
 - Historical drilling was wide-spaced - potential for higher grade pods – *Latin Resources December 22, 2014*
- Drilled by Rio Tinto in 2000 (back when Cu less than \$1/lb)



Additional Westminster Targets

- **PanAmericana**, 2,600 ha (Reparticon + El Alto)
 - Multiple porphyry and/or magnetite alteration targets
 - Coincident magnetic, radiometric anomalies adjacent to structures
- **CCG**, 10,900 ha (Cerrillos+Costena+Galle)
 - Eastern and northern extension of Ilo Norte
 - Multiple Skarn-style replacement Cu +/- Au targets
 - Magnetic/radiometric features, plus limited copper oxide/propylitic alteration
 - Volcanic breccias and porphyry copper sheeted quartz vein overprinting

Additional Westminster Targets

- **MoqueTac**, 12,225 ha (*La Colorada+Chapollita+Ilo Sur*)
 - Setting is dominated by Cretaceous-age diorite-granodiorite batholith
 - Coincident magnetic, radiometric anomalies adjacent to structures
 - Multiple porphyry targets
- **“Fremantle 8”**, 1,000 ha

Regional Activity



- Southern Peru is an economically active region with both private and public exploration, advancement, and producing mining companies
- Countries from around the world including Canada, Australia, USA, Mexico, Japan, China, Switzerland and the UK have invested in polymetallic projects in the south of Peru
- Companies include Hudbay, Antofagasta, Anglo America, Freeport McMoRan, Minera Chinalco, Southern Peru Copper Corporation, Xstrata Peru, and Rio Tinto
- A number of public companies are active in the region as project generators or actively exploring Condor Resources Inc., Indico Resources Ltd., Nubian Resources Ltd., Lara Exploration Ltd. & Alianza Minerals Ltd.

Why Invest?...

Reasons to invest in Westminster resources:

- A multifaceted approach in order to increase shareholder value through acquisition, exploration and technical expertise.
- Prime Peruvian location and properties for copper production due to:
 - Favourable mining laws
 - Access to infrastructure
 - Access to capital and skilled labour
 - Mining friendly political environment
 - Number one contributor to Peruvian GDP
- Concession properties in one of the world's richest copper districts in the Peruvian Andes Porphyry copper belt.
- Westminster has a proven mining management team for advancing projects.

Management

Glen Indra, Director

Position: **President and CEO**

Mr. Indra is a founding Director of Westminster Resources Ltd. and took on the Presidency in September of 2008 where he is responsible for the Company's overall strategy and execution. Mr. Indra has extensive business experience starting with Gulf Canada in the 1970's and a 10 year stint in commercial banking with the Royal Bank of Canada. Since the mid 1980's he has been involved with junior publicly traded petroleum exploration and mineral exploration companies. From 1996 to 2006 he was President of Starfield Resources Inc a junior precious and base metal explorer that advanced the Ferguson Lake, Nunavut project to the stage where an experienced development team was brought in to complete the project. Mr. Indra has considerable experience at the board level, in the financial and investment community and in appropriately staffing projects with technically superior support. Mr. Indra is a B.Comm. graduate from the University of British Columbia.

Glen MacDonald, Director

Mr. Macdonald became a board member in August of 2007. He is responsible for ensuring company compliance with NI-43-101 "Standards of Disclosure for Mineral Projects", and for providing technical guidance and support to the board of directors.

Mr. Macdonald has extensive board experience with junior exploration companies having been a founding director of several since the mid 1980's. He is a self-employed Consulting Professional Geologist, a B.Sc. graduate of the University of British Columbia, a member of the Alberta Professional Engineers Geologists and Geophysicists Association since 1982, and of the British Columbia Association of Professional Engineers and Geoscientists since 1993.

Management *(cont'd)*

Jason Cubitt, Director

Mr. Cubitt has 25 years of experience working with resource companies in various capacities as founder, finance agent and institutional investor. Most recently, Mr. Cubitt was director of investments for Vertus Investment Advisory and Ascenta Asset Management, offshore investment advisory firms for which he was responsible for precious metals and special situations mining and energy funds.

Bruce Ballantyne

Position: **Project Manager**

Mr. Ballantyne has the significant role of being the Manager of the Companies projects. Under his direction the importance of the Navojoa, Mexico new gold-copper porphyry district was recognized and assembled.

Mr. Ballantyne had a distinguished career of 23 years starting in 1974, with the Geological Survey of Canada, as a well known member of the Mineral Resources Division, where he specialized in Applied Exploration Geochemistry. He was responsible for the development and initiation of the National Geochemical Reconnaissance Stream Sediment surveys in the Canadian Cordillera and as a guest speaker has presented his research on a variety of deposits nationally and internationally. Since 1996 he has consulted to the junior and mid tier mineral exploration companies including a six year term ending in 2008 with Starfield Resources Inc where he was an integral part of the successful exploration and development of resources at the Ferguson Lake copper-nickel-cobalt-platinum group metal deposit in Nunavut, Canada. Mr. Ballantyne is a B.Sc. graduate of the University of Guelph, Ontario.

Management *(cont'd)*

Jamie Lavigne

Position: **Technical Advisor**

Mr. Lavigne has over 20 years experience in all phases of mineral exploration and development predominantly in base and precious metal deposits. His positions included Vice-President of Exploration for Goldbrook Ventures Inc where he was responsible for design implementation and management of their programs; senior geologist with FNX Mining Company; and consulting geologist with Wardrop Engineering. He is currently Vice President Exploration for Garson Gold Corp focusing on the New Britannia Gold Mine, Snow Lake, Manitoba.

Mr. Lavigne has a B.Sc. (Geology) from Memorial University of Nfld and a M.Sc. (Geology) from the University of Ottawa.

Oleg Scherbina

Position: **Chief Financial Officer**

Oleg Scherbina has over 12 years of financial management experience including the last 6 years in the mineral exploration and gold mining industry. He has worked for a number of years with resource companies including Uranium One Inc., Eureka Mining, Bema Gold Corporation and Zoloto Resources Ltd. He holds a Masters Degree in Accounting and Audit from Odessa State Economic University and Bachelor Degree in Business Law from Odessa State University, Ukraine.

Share Structure

Symbol: WMR

Exchange: TSX-V

Shares Issued	25,320,492
Options Outstanding	1,395,000
Warrants Outstanding:	
Expiration May 24, 2022 @ \$0.16	8,150,000
Expiration June 15 , 2022 @ \$0.16	3,870,000
Expiration August 10, 2018 @ \$0.35	4,010,000
Expiration August 10, 2018 @ \$0.35	262,500*
<u>Expiration November 14, 2018 @ \$0.35</u>	<u>175,000</u>
Total Warrants Outstanding	15,942,500
Shares Fully Diluted	42,657,992

*Broker Warrants

As at January 31, 2018

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